

ABSTRACT

In a computerized accounting system, a method of tracking and analyzing financial transaction information associated with accounts, without the need for additional account segments to define the account number of each account, includes defining at least one transaction code, each transaction code having a plurality of permissible values, receiving a transaction having an amount and being associated with an account, and associating the transaction with a project and with a value from the plurality of permissible values for the at least one transaction code. Another method includes subdividing the total amount of the transaction into two or more portions, each portion being associated with a project and with respective values of the permissible values for a plurality of transaction codes. Use of the transaction codes results in improved reporting and enhanced data analysis.